MARKET AT A GLANCE

Thursday, 22 May 2025



Indices Update

Intraday Technical Outlook

Indices	Rate	% Chg
Dow Jones	41860.44	-1.91
Shanghai	3381.87	-0.17
Sensex	81596.63	0.00
MSCI Asia Pacific	195.543	0.70

Gold LBMA Spot	Gap up opening expected and may continue the rallies. Broad outlook remain bullish.	$ \Longleftrightarrow $

Technical Commentary

Currencies

Currencies	Rate	% Chg
USDINR	85.591	0.00
EURUSD	1.1328	-0.01
USDJPY	143.34	-0.23
Dollar Index	99.529	-0.03

Silver A direct break above \$33.50 is required to extend rallies. Else, choppy trading expected. LBMA Spot



Outlook

Crude Oil NYMEX

MCX

Instruments

Stiff support placed at \$61. Break of which will extend selling pressure.

Technical Commentary



International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	3342.50	0.88
Silver (\$/oz)	33.58	0.23
NYMEX Crude Oil (\$/bbl)	61.29	-0.45
NYMEX NG (\$/mmbtu)	3.357	-0.33
COMEX Copper (\$/Lbs)	4.684	0.26
LME NICKEL (\$/T)	15602	-0.40
LME LEAD (\$/T)	1966.5	-0.61
LME ZINC (\$/T)	2689	0.15
LME ALUMINIUM (\$/T)	2480	0.18

Gold KG	Break above Rs 95600 may see extension of rallies.
Jun	Else, prices remain choppy.



Outlook

Silver KG May

Consistent trades above Rs 98000 may extend rallies.



Crude Oil

Prices mostly choppy initially. Anyhow, Rs 5260 may act as a stiff support. Jun



Natural Gas May

While below Rs 295 prices remain choppy.



Copper May

Nickel

May

Break above Rs 865 may see prices to move further higher. Else, choppy trading is expected.



Expected Opening In MCX

% Chg

-0.29

0.35

Prices remain choppy with nil volume.



Gold mini 97216 1.83 Z Silver mini 99331 1.26

Rate

258.75

239.40

Crude oil 5247 -0.90Natural Gas 287.6 -0.97Copper 856.40 0.18 Nickel 1870.00 0.00 Lead 176.52 -0.72

Commodities

ZincM	As long as Rs 256 remain undisturbed expect recovery
	rallies for the day
May	rallies for the day.





Prices most likely congested inside Rs 178-181 levels.



AluminiumM May

As long as Rs 235 hold downside there are chances of continuation of recovery upticks.





Zinc

Aluminium

Thursday, 22 May 2025 MCX TECHNICAL LEVELS **S1 S2** R3 COMMODITY **S3 Pivot R1** R2 **GOLD JUN5** 95181 94763 94501 95443 96123 95861 96541 **GOLDM JUN5** 95050 94627 94332 95345 95768 96063 96486 **GOLD GUINEA MAY5** 76237 75834 75517 76554 76957 77274 77677 **BULLION** 96634 95957 99600 SILVER JUL5 97440 98117 98923 100406 **SILVERM JUN5** 97924 97309 99152 99765 100380 100993 98537 **SILVER MIC JUN5** 98728 98857 99618 97967 97838 97077 96948 862.8 870.1 **COPPER MAY5** 858.1 855.5 850.8 865.4 872.7 **LEAD MAY5** 178.4 178.3 178.8 177.9 178.1 177.6 177.7 **BASE METALS ZINC MAY5** 254.3 252.6 249.7 257.2 258.9 261.8 263.5 **ALUMINIUM MAY5** 238.4 237.0 235.2 240.2 241.6 243.4 244.8 NATURALGAS MAY5 284.1 277.8 269.6 292.3 298.6 306.8 313.1 **ENERGY CRUDE OIL JUN5** 5224 5154 5047 5331 5401 5508 5578 **INDICES** MCX BULLDEX 21985 21959 21917 22027 22053 22095 22121 GLOBAL BENCHMARKS **100 GOLD MAY25** 3236.1 3178.9 3150.4 3264.6 3321.8 3350.3 3407.5 **SILVR 5000 MAY25** 33.22 32.87 32.69 33.40 33.75 33.93 34.28 NYMEX/COMEX LIGHT CRUDE JUL5 60.35 59.36 57.44 62.27 63.26 65.18 66.17 **NAT GAS JUN25** 3.29 3.23 3.11 3.40 3.47 3.58 3.65 **HG COPPER MAY25** 4.61 4.57 4.55 4.62 4.66 4.67 4.71 2796 2918 ZINC 2856 2858 2916 2978 2976 **LME** LEAD 2023 1993 1973 2043 2073 2093 2123

2641

ALUMINIUM

2609

2602

2648

2680

2687

BULLISH BEARISH MLD BULLISH MILD BEARISH +RANGE BOUND - RANGE BOUND

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